

General information about company

Scrip code*	544447	
NSE Symbol*	SMARTWORKS	
MSEI Symbol*	NOTLISTED	
ISIN*	INE0NAZ01010	
Name of company	SMARTWORKS COWORKING SPACES LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	12-08-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-08-2025	
Description of presentation currency	INR	
Level of rounding	Millions	
Reporting Type	Quarterly	
Reporting Quarter	First quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting	Single segment	
Description of single segment	Developing and licensing fully serviced office spaces, design and fitout services and related ancilliary services	
Start date and time of board meeting	12-08-2025 14:30	
End date and time of board meeting	12-08-2025 :	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	The company has not defaulted on Loans and Debt securities.

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025	01-04-2025
Date of end of reporting period		30-06-2025	30-06-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3647.85	3647.85
	Other income	91.37	91.37
	Total income	3739.22	3739.22
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	210.06	210.06
(e)	Finance costs	801.01	801.01
(f)	Depreciation, depletion and amortisation expense	1680.19	1680.19
(g)	Other Expenses		
1	Operating expenses	1021.4	1021.4
2	Other expenses	86.72	86.72
	Total other expenses	1108.12	1108.12
	Total expenses	3799.38	3799.38
3	Total profit before exceptional items and tax	-60.16	-60.16
4	Exceptional items	0	0
5	Total profit before tax	-60.16	-60.16
6	Tax expense		
7	Current tax	0	0
8	Deferred tax	-15.14	-15.14
9	Total tax expenses	-15.14	-15.14
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	-45.02	-45.02
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	-45.02	-45.02
17	Other comprehensive income net of taxes	-0.04	-0.04
18	Total Comprehensive Income for the period	-45.06	-45.06
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		

21	Details of equity share capital		
	Paid-up equity share capital	1031.9	1031.9
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve		
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.44	-0.44
	Diluted earnings (loss) per share from continuing operations	-0.44	-0.44
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.44	-0.44
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.44	-0.44
24	Debt equity ratio		Textual Information(1)
25	Debt service coverage ratio		Textual Information(2)
26	Interest service coverage ratio		Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)	

Text Block

Textual Information(4)

1. The Unaudited Standalone Financial Results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2025. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Limited Review of these standalone financial results has been carried out by the Statutory Auditors.
2. The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder, as amended and other accounting principles generally accepted in India.
3. The figures for the quarter ended March 31, 2025, are the balancing amounts between the audited standalone financial statements for the year ended March 31, 2025 and the special purpose audited standalone financial statements for the nine months ended December 31, 2024. The Unaudited Standalone Financial Results for the quarter ended June 30, 2024 have not been subjected to limited review or audit.
4. The Company's primary business segment involves developing and licensing fully serviced office spaces, design and fitout services and related ancillary services. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit of coworking spaces. Hence, no separate segment information is disclosed.
5. Subsequent to the quarter ended June 30, 2025, the Company successfully completed its Initial Public Offering (IPO) of 14,321,474 equity shares with a face value of Rs. 10 each at an issue price of Rs. 407 per share (this includes 88,812 shares issued under the employee quota at a discounted price of Rs. 370 per share). The IPO comprised a fresh issue of 10,941,734 shares and an offer for sale of 3,379,740 shares by selling shareholders. Following the IPO, the equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited on July 17, 2025. Accordingly, the standalone financial results for the quarter ended June 30, 2025, have been prepared for the first time in compliance with SEBI listing regulations.
6. During the quarter ended March 31, 2025, the Company has opted for the concessional income tax regime under Section 115BAA of the Income Tax Act, 1961, resulting in a lower applicable tax rate of 25.17%. Consequently, the re-measurement of deferred tax assets and liabilities at the revised tax rate has led to an additional deferred tax expense of Rs. 42.52 million, which has been recognized in the financial results for the quarter ended March 31, 2025.
7. All the amounts included in the Unaudited Standalone Financial Results are rounded off to the nearest million, except per share data and unless stated otherwise.
8. The results for the quarter ended June 30, 2025 are available on Stock Exchange websites www.nseindia.com and www.bseindia.com and on the company's website <https://www.smartworksoffice.com/investors/>

Other Comprehensive Income

	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-06-2025	30-06-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement loss on defined benefit plans	-0.05	-0.05
	Total Amount of items that will not be reclassified to profit and loss	-0.05	-0.05
2	Income tax relating to items that will not be reclassified to profit or loss	-0.01	-0.01
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-0.04	-0.04